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Sino Splendid Holdings Limited

中國華泰瑞銀控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8006)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



The Board is pleased to announce that the conditions of the Placing have been fulfilled and the completion of the Placing took place on 13 December 2017, where a total of 64,300,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Places pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcements of Sino Splendid Holdings Limited (the “**Company**”) dated 22 November 2017 and 24 November 2017 (the “**Announcements**”) in relation to the placing of new shares under general mandate of the Company. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

COMPLETION OF THE PLACING

The Board is pleased to announce that the conditions of the Placing have been fulfilled and the completion of the Placing took place on 13 December 2017, where a total of 64,300,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Places at the Placing Price of HK\$0.20 per Placing Share. The gross proceeds of the Placing are approximately HK\$12.86 million and the net proceeds of the Placing (after deduction of fees, commissions and expenses) are approximately HK\$12.51 million. The Company currently intends to use the net proceeds of approximately HK\$12.51 million for general working capital, including salaries, rental expenses, legal and professional fee and other administrative expenses and/or other possible investment.

The Directors are of the opinion that, after taking into account the internally generated funds, existing facilities available to the Group and the estimated net proceeds from the Placing, the Group will have sufficient working capital to satisfy its requirements for the next twelve months from the date of the announcement.

To the best of Directors' knowledge, information and belief, have made all reasonable enquires, the Placees and their respective ultimate beneficial owners are independent of and not connected with the Company and/or its connected persons.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before completion of the Placing and (ii) immediately after completion of the Placing are as follows:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>Approximately %</i>	<i>Number of Shares</i>	<i>Approximately %</i>
Shareholders				
Qiyi Holdings Limited (<i>Note 1</i>)	90,943,126	28.29	90,943,126	23.57
Public shareholders				
– Placees	–	–	64,300,000	16.67
– Other public Shareholders	230,577,797	71.71	230,577,797	59.76
Total	<u>321,520,923</u>	<u>100.00</u>	<u>385,820,923</u>	<u>100.00</u>

Note:

1. Mr. Chen Ying Zhen is a substantial shareholder, director and the ultimate beneficial owner of Qiyi Holdings Limited.

By order of the Board
Sino Splendid Holdings Limited
Chow Chi Wa
Executive Director

Hong Kong, 13 December 2017

As at the date hereof, the Board comprises Mr. Chow Chi Wa, Mr. Wang Tao and Mr. Yang Xingan as executive Directors; Ms. Yang Shuyan, Mr. Zhang Xiaoguang and Ms. Lee Yim Wah as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.sinosplendid.com.